



## News Release

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# Goodman Acquires Thermal Supply, Inc., Expands Presence in Pacific Northwest

(WALLER, Texas – December 2, 2021) – Goodman Distribution, Inc., a subsidiary of Daikin Industries, Ltd. “DIL”, the world’s largest manufacturer of heating, cooling, and refrigerant products, recently announced the purchase of Thermal Supply, Inc., an existing distributor of Goodman®, Amana® and Daikin brand residential unitary and light commercial products in the Pacific Northwest.

The acquisition is the latest in a period of high growth activity for Daikin that began in November 2020 with the acquisition of Stevens Equipment Supply, LLC. In January of 2021, Daikin announced the acquisition of Robinson Plumbing & Heating Supply Co., Inc., and the acquisition of the largest HVAC distributor in the New York metropolitan area, ABCO HVACR Supply + Solutions.

“The acquisition of Thermal Supply supports our growth strategy and is a key step in expanding our distribution footprint in the Pacific Northwest,” said Ardee Toppe, Senior Vice President and President, Goodman, Quietflex and PTAC Business Units.

Headquartered in Seattle, Washington, Thermal Supply is the largest distributor of residential and light commercial Goodman, Amana, and Daikin brand products in the Pacific Northwest. Founded in 1947, Thermal Supply has sold Goodman brand products since 2001 and Daikin brand products since 2014 in 24 locations across Alaska, Idaho, Montana, Oregon, and Washington.

Daikin has transformed the North American HVAC industry in recent years, beginning with the \$3.7 billion purchase of Goodman Global Group, Inc. in 2012, followed by the completion in 2017 of Daikin Texas Technology Park, a state-of-the-art business campus near Houston, Texas that includes research and development, manufacturing, engineering, logistics, marketing, distribution, and sales operations. The \$450 million, 4 million square-foot facility is the largest single investment in the 96-year history of DIL and is one of the largest manufacturing facilities in the world.

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### About Goodman

A member of DIL, Houston-based Goodman Global Group, Inc., (and its related companies, including Goodman Distribution, Inc.) is a leading manufacturer of heating, ventilation and air conditioning products for residential and light commercial use. Goodman brand products are predominantly sold through company-operated and independent distribution networks, with more than 1,000 total distribution points throughout North America. For more information, visit [www.goodmanmfg.com](http://www.goodmanmfg.com).



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### **About Daikin**

Daikin Industries, Ltd. (DIL) is a Fortune 1,000 company with more than 76,000 employees worldwide and is the world's number 1 air conditioning company. Daikin and its affiliates manufacture heating and cooling systems for residential, commercial and industrial use and are sold via independent HVAC contractors. Daikin engineering and manufacturing is located at Daikin Texas Technology Park near Houston, TX. For additional information, visit [www.northamerica-daikin.com](http://www.northamerica-daikin.com).

### **About Thermal Supply Inc.**

Thermal Supply, Inc. is the Premier Northwest distributor of HVAC and HVACR residential and commercial products. For additional information, visit [www.thermalsupplyinc.com](http://www.thermalsupplyinc.com)

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